nation of vital corporate information and share prices;

(b) if so, what are the details of the proposal; and

(c) by when it is likely to be implemented ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI) : (a) It has been suggested to the Stock Exchanges that they take steps for implementing the proposal for electronic linking up of Exchanges for display of share prices.

(b) The procurement, installation and maintenance of electronic display boards at various Stock Exchanges is covered by an agreement between P.T.I. and the Stock Exchanges. The scheme envisages simultaneous display of prices of selected scrips on VDU monitors initially which will be replaced by electronic display boards.

(c) The scheme is expected to commence in early 1987.

Sale of confiscated goods

2828. SHRI BIR BHADRA PRATAP SINGH : Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that huge goods which were confiscated throughout the borders of the country are lying at the various godowns of custom authorities without much care for their maintenance or in a very bad shape;

(b) whether the same goods are losing their value in the market and are not attracting any buyer therefor;

(c) if so, what are the facts thereof;

(d) what procedure is followed to cause the sale and collection of revenue for Government; and

(e) what steps are proposed to be taken to ensure that the irregularities are not committed by some officials in dealing with the sale of such goods ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) to (c) Seized/confiscated goods are stored in departmental godowns under the control of a proper officer of Customs. Suitable arrangements are made for the protection of the goods from deterioration and damage. Steps are also taken for the upkeep and maintenance of the goods including vehicles and vessels.

Expeditious steps are taken for disposal of goods which become ripe for disposal. Instructions are also being issued from time to time prescribinb the mode and avenue of disposal of confiscated goods.

Goods on seizure can be confiscated only after following the prescribed procedure and in conformity with the principles of natural justice. The disposal of confiscated goods could be taken up only after the appeals filed are finalised. Thus there is an inherent time-lag between the time of seizure and the actual time of disposal resulting in depreciation in value.

The total value of confiscated goods lying in various godowns all over the country as on 30-9-1986 is Rs. 123.6 crores (provisional). The total value of goods disposed of during the years 1983 to 1986 (upto September) is given below :—

Year	value of goods disposed of (Rs. in crores)
1983	41
1984	57
1985	79
1986 (upto September)	63 (provisional)

(d) Confiscated trade goods are sold through auction/tender. Confiscated consumer goods are sold to Co-operative Societies approved by the Central and State Government and duly registered under the Co-operative Societies Act including National Co-operative Consumers Federation and State Co-operative Federations, military and para-military canteens etc. Heterogenous and miscellaneous goods seized in small lots are directly sold to public through customs retail shops.

(e) Instructions exist for proper storage and accountal of the seized and confiscated goods in different godowns. Provision also exists for periodic stock-taking/stock challenge and for monitoring the position by the Collectorate from time to time. However, as and when case of any irregularity is noticed in dealing with sale of such goods, appropriate departmental action is taken against the erring staff.